

ELWOOD PUBLIC SCHOOLS
Elwood, NY

SPECIAL MEETING OF THE BOARD OF EDUCATION

June 20, 2011

District Office Conference Room

Present	Michael Kaszubski	President
	Joseph Fusaro	Vice President
	Dan Ciccone	Member
	Andrew L. Kaplan	Member
	Patricia Matos	Member

At 7:10 p.m. the meeting was called to order.

BUSINESS MATTERS

1. Recommend the Board approve the following new member of the Audit Committee:
Ken Rubin.
Mr. Fusaro moved and Mr. Kaplan seconded. The motion passed unanimously (5-0).
2. Recommend the board approve the following resolutions:
 - A. **BE IT RESOLVED**, that the Board of Education authorizes the funding of the Employee Benefit Accrued Liability Reserve in an amount not to exceed \$2,000,000. Said amount will be funded from undesignated fund balance and appropriations remaining from the 2010/2011 budget.
Mr. Ciccone moved and Mr. Fusaro seconded. The motion passed unanimously (5-0).
 - B. **BE IT RESOLVED**, that the Board of Education authorizes the funding of the Retirement Contribution Reserve in an amount not to exceed \$1,000,000. Said amount will be funded from undesignated fund balance and appropriations remaining from the 2010/2011 budget.
Mr. Ciccone moved and Mr. Fusaro seconded. The motion passed unanimously (5-0).
 - C. **BE IT RESOLVED**, that the Board of Education authorizes the funding of the Unemployment Reserve in an amount not to exceed \$400,000. Said amount will be funded from undesignated fund balance and appropriations remaining from the 2010/2011 budget.
Mrs. Matos moved and Mr. Fusaro seconded. The motion passed unanimously (5-0).

ADJOURNMENT

At 7:36 p.m. Mr. Kaplan moved and Mrs. Matos seconded a motion to adjourn the meeting. The motion passed unanimously.

Respectfully submitted,

William J. Pastore
Deputy District Clerk